

RESOLUTION # 729-25

RESOLUTION SETTING WATER AND SEWER DEPOSIT REQUIREMENTS AMMENDING GMU RESOLUTIONS 712-23

BE IT RESOLVED by the Glenwood Municipal Utilities (GMU) Board of Trustees that the requirements for deposits charged on water and sewer use shall be as follows:

DEPOSIT REQUIREMENTS

Every new Residential and Business customer shall make a deposit with the Secretary, GMU Board of Trustees. All deposits are retained by GMU in a non interest bearing account. Said deposits shall be required paid to GMU prior to start of service. No payment arrangement for deposits is allowed. Property owners/Landlords of rental units may be responsible for renters unpaid utilities service's according to sections of Iowa Code 384.84. If a deposit is returned by a bank for any reason the customers water deposit is to be double the current deposit requirements plus the return fee. If a former customer left an account unpaid and requests new service, the customers water deposit is to be double the current deposit requirements. All unpaid balances plus double the deposit will be required paid in full before service begins.

Residential property owner- deposits will be the sum of \$250.00 per service location.

Residential renter- deposits will be the sum of \$250.00 per service loction.

Commercial property owner deposit will be based on one of the following per service location:

- the sum of two times the previous or like business usage.
- a minimum of \$250.00 whichever is greater.
- or an amount of deposit the GMU Board of Trustees deems equitable.

Commercial renter- deposit will be based on one of the following per service location:

- the sum of two times the previous or like business usage.
- a minimum of \$250.00 whichever is greater.
- or an amount of deposit the GMU Board of Trustees deems equitable.

Landlord of residential rental units- which request water and sewer service's remain on between tenant's will be \$250.00 for up to a maximum of five units. For the next group of five rental units, an additional deposit will be set by the same procedure.

Landlord of commercial property- which request water and sewer service's remain on between tenant's are required to have a current listing of rental units to remain on between tenant's for each landlord deposit. Deposits will be based on one of the following:

- the sum of two times the previous or like business usage.
- a minimum of \$250.00 whichever is greater.
- or an amount of deposit the GMU Board of Trustees deems equitable.

DEPOSIT RETURN REQUIREMENTS

GMU Board of Trustees may order the return of the owner deposit following their anniversary date after said amount has been on deposit for:

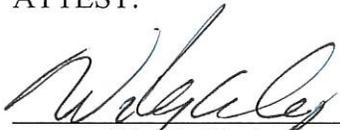
- **Residential property owner-** for two years; providing said owner has had no late payments, penalties or return check fees to the account for said period.
- **Residential renter-** until service to the renter making the deposit is discontinued. Said deposit shall be returned less any unpaid service charges through the time of discontinuance of service.
- **Business property owner-** for five years; providing said owner has had no late payments, penalties, or return check fees to the account for said period.
- **Business renter-** until service to the renter making the deposit is discontinued. Said deposit shall be returned less any unpaid service charges through the time of discontinuance of service.

Exceptions: shall require GMU Board of Trustees approval.

THE EFFECTIVE DATE FOR THE ABOVE IS 16th DAY OF APRIL 2025.

DULY PASSED AND APPROVED THIS 19 DAY OF MARCH 2025.

ATTEST:



Wendy Ensley
Executive Secretary



Doug Meggison
Utilities Board Chairman